

Copyrights © 2014 Business Standard Ltd. All rights reserved.

Fri, 11 Nov-16; BS - The Smart Investor - Hyderabad; Size : 94 sq.cm.;
Page : 3

Bayer hints India research to continue

RAJESH BHAYANI

Mumbai, 10 November

Bayer group, which has entered a global agreement to acquire Monsanto, has indicated that it would want to continue with fresh research in countries like India.

Richard van der Merwe is the vice-chairman, managing director and CEO of Bayer CropScience said, "IP rights protection is very important for promoting research in life science and crop science segment."

Monsanto India had recently said it would put off further research in genetically modified seeds technology after a disagreement with the government over licenses for BT Cotton seeds and controlled trait fee. Monsanto India has termed the government move as anti-intellectual property.

In a conversation with *Business standard* after inaugurating an exhibition — Science For A Better Life Tour — in Mumbai, Merwe said, "Spurious agro chemical is a big challenge, not only in India but in countries like Russia, South Africa and others, and we have sought the support of the government to meet this challenge. Biodiversity is damaged chiefly because of use of spurious agro chemicals."

Bayer group is setting up a new plant at Vapi in Gujarat with ₹30-million fresh investments. The plant is likely to go on stream in June 2017.