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World food prices hit lowest in nearly 5 years last month

GLOBAL food prices fell in March to their lowest in almost five years as supplies for commodities, including cereals and meat, remained robust, the United Nations food agency said on Thursday, reports **Reuters**. The UN Food and Agriculture Organisation's price index, which measures monthly changes for a basket of cereals, oilseeds, dairy, meat and sugar, averaged 173.8 points last month, its lowest since June 2010 and 2.6 points below its February reading.